

62-1-105. Board officers -- Meetings -- Procedure -- Records -- Executive director -- Rules -- Promotion of improved accounting standards.

(c) (1) The board shall have an executive director, who shall be a certified public accountant with an active certificate in the state. The executive director shall be appointed by the board, and compensation for the executive director shall be established by the board. The board shall retain and establish the qualifications and compensation for investigators and other staff requiring professional qualifications. The executive director and all members of the board's staff requiring professional qualifications shall serve at the pleasure of the board. The board shall determine annually in advance its expenditures for equipment, peer review and other professional programs and participation in the activities of the National Association of State Boards of Accountancy. The expenditures so established, together with all other expenses of the board, shall be budgeted by the board not to exceed the fees received by the board, including the accrual of fees previously received. The commissioner of finance and administration shall inform the board annually, for budgeting purposes, the allocation of overhead to the board. The executive director of the board shall have an adequate staff, including part-time personnel, as determined by the board and shall be responsible for the daily operations of the board, including, but not limited to:

- (A)** Maintenance and security of all necessary records and files;
- (B)** Ensuring adequate meeting space for board meetings;
- (C)** Implementation of board policies and procedures;
- (D)** Informing the board as to state policies and procedures; and
- (E)** Any other matters delegated by the board.